

FLASH FROM 4500

Walt Disney World

August 2, 1972

PAY BOARD APPROVES WAGE INCREASES

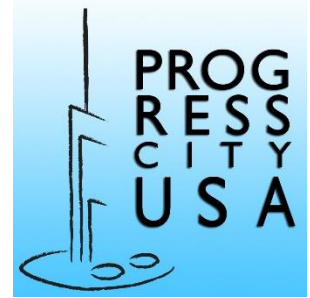
WE ARE HAPPY TO ANNOUNCE THAT THE FEDERAL PAY BOARD HAS APPROVED ALL PAY INCREASES FOR HOURLY AND OFFICE AND CLERICAL EMPLOYEES WHICH WERE ANNOUNCED IN THE JUNE 10, 1972 ISSUE OF EYES & EARS.

ALL EMPLOYEES EFFECTED BY THIS INCREASE WILL BEGIN RECEIVING THEIR NEW RATE OF PAY IN THEIR AUGUST 10, 1972 PAY CHECKS AND ALL RETRO-ACTIVE PAYMENTS WILL BE MADE ON SEPARATE CHECKS NO LATER THAN AUGUST 18, 1972.



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